BILL SUMMARY 2nd Session of the 59th Legislature

Bill No.:SB 1524Version:ENGRRequest Number:Author:Author:Rep. SterlingDate:4/1/2024Impact:\$0

Research Analysis

Engrossed SB1524 establishes limits on the accrual of service credit in the Oklahoma Firefighters Pension Retirement System for volunteer firefighter service. The measure:

- clarifies that a paid retired firefighter does not accrue service credit for serving as a volunteer firefighter for a volunteer fire department;
- allows a retired volunteer firefighter with more than 30 years of volunteer firefighter service to perform volunteer firefighter services and continue to receive their volunteer firefighter pension without earning additional service credit;
- prohibits any firefighter receiving a disability pension from performing volunteer firefighter services; and
- prohibits a volunteer firefighter from serving as the fire chief.

Prepared By: Quyen Do

Fiscal Analysis

SB 1524 allows a retired paid firefighter to perform services as a volunteer firefighter while continuing to receive pension benefits, however, no additional service credit will be accrued. Pension benefits will not continue if a retired firefighter serves for compensation at any municipal fire department. Since the volunteer who would be allowed to continue to serve in retirement must have achieved the maximum allowable benefit, officials with the Oklahoma Firefighters Pension and Retirement System (OFPRS) confirmed this measure will not have an actuarial impact on the system, thus having no direct fiscal impact on the state budget.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.

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